#### OMB No. 2502-0265

# A. Settlement Statement

·

B. Type of Loan           1.         FHA         2.         FmHA         3.         Conv Unins	6. File Number		7. Loan Number		8. Mortgage Ins	Case Number
4. □ VA 5. □ Conv Ins. 6. □ Seller Finance 7. □ Cash Sale.	FX2200882					
C. Note: This form is furnished to give you a statemet "(p.o.c.)" were paid outside the closing; they						Items marked
D. Name & Address of Borrower	E. Name & Address			F. Name & Add	lress of Lender	
Corby Alexander, City Manager of City of La Porte, Texas	Richard A. Ambrus, F. C III as Independent Co-E					
	of F. Carrington We	ems, Dec	eased and as Co-	,		
,	Trustees of the Mar Exempt Marital Dee					
	Exempt Marita De	action 1				
	, , ,					
G. Property Location	See Addendum	H. Settlement Agent Name				
S		South	Land Title, LLC			
0 S. Broadway		6710 S Suite 2	itewart Road			
			Galveston, TX 77551 Tax ID: 27-1152905			
			written By: Texan	<b>Title Insurance</b>	Company	
			of Settlement			I. Settlement Date 1/12/2023
			Spencer Highway,	Suite 200		Fund: 1/12/2023
			lena, TX 77505			
J. Summary of Borrower's Transaction			ummons of Collect	Transaction		
100. Gross Amount Due from Borrower			ummary of Seller's Gross Amount Du			
101. Contract Sales Price	\$300,000		Contract Sales Price		· · · · · · · · · · · · · · · · · · ·	\$300,000.00
101. Contract Sales Price	3300,000		Personal Property			\$500,000.00
102. Feisonal Floperty 103. Settlement Charges to borrower	\$902					
104.		404.				
105.		405.				
Adjustments for items paid by seller in advance		Adj	ustments for items	paid by seller in	advance	
106. City property taxes		406.	City property taxes	5		
107. County property taxes		407.	County property ta	xes		
108. HOA		408.	НОА			
109. School property taxes		409.	School property ta:	xes		
110. MUD Taxes		410.	MUD Taxes			
111. Flood Insurance			Flood Insurance			
112.		412.				
113.		413.				
114.		414.				
115.		415.				
116.						
120. Gross Amount Due From Borrower 200. Amounts Paid By Or in Behalf Of Borrower	\$300,902	_	Gross Amount Du Reductions in Am		lar	\$300,000.00
201. Deposit or earnest money	\$3,000		Excess Deposit	built Due to Sen		1
202. Principal amount of new loan(s)			Settlement Charges	s to Seller (line 1	400)	\$20,589.19
203. Existing loan(s) taken subject to			Existing Loan(s) T			
204. Loan Amount 2nd Lien			2022 County Taxe		Harris Coun	ty \$1,232.70
		504.	2022 County Taxe		Tax Office	
205.		505.	2022 School Taxes	; t	LaPorte ISD Tax Office	\$3,507.60
206. Option Fee	\$1,000	00 506.				
207.		507.				
208.		508.				
209.	· · · · -	509.				
Adjustments for items unpaid by seller			ustments for items	• •	•	
210. City property taxes			City property taxes			-
211. County property taxes 01/01/23 thru 01/	12/23 <b>\$40</b>		County property ta	xes 01/0	1/23 thru 01/12/2	3 \$40.53
212. HOA	12/22		HOA	A. /-	1/22 4 01/101	
213. School property taxes 01/01/23 thru 01/	12/23 \$115		School property ta:	kes 01/0	1/23 thru 01/12/2	3 \$115.32
214. MUD Taxes 215. Flood Insurance		_	MUD Taxes Flood Insurance			
215. Flood insurance	<b> </b>	515.	ribbu insurance			
217.		517.				
217.		518.				
4 \$ 171		519.				
219	\$4,155		Total Reduction A	mount Due Sell	er	\$25,485.34
219. 220. Total Paid By/For Borrower			A A A A A A A A A A A A A A A A			
220. Total Paid By/For Borrower		600.	Cash At Settlemen	t To/From Selle	er	
	\$300,902		Cash At Settlemen Gross Amount due			\$300,000.00
220. Total Paid By/For Borrower 300. Cash At Settlement From/To Borrower		32 601.		to seller (line 42	0)	\$300,000.00 \$25,485.34

Previous Editions are Obsolete

700. Total Sales/Broker's Commission based	on price \$300,000.00	@6 % = \$18,000.00	Paid From	Paid From
Division of Commission (line 700) as	follows:		Borrower's	Seller's
701. \$18,000.00	to Stan Creech Properties, Inc.		Funds at	Funds at
702.	to		Settlement	Settlement
703. Commission Paid at Settlement			\$0.00	\$18,000.0
704. The following parties, persons, firms or	to			
<ul><li>705. corporations have received a portion of</li><li>706. the real estate commission shown above.</li></ul>	to			
800. Items Payable in Connection with Loan	to			
801. Loan Origination Fee %	to			
802. Loan Discount %	to			
R03. Appraisal Fee	to			
804. Credit Report	to			
805. Lender's Inspection Fee	to			
806. Mortgage Insurance Application	to			
307. Assumption Fee	to			
08. Flood Certification Fee	to			
000. Items Required by Lender To Be Paid in	1 Advance			
001. Interest from 1/12/2023 to 2/1/	2023 @ \$0/day			
002. Mortgage Insurance Premium for months	to			
003. Hazard Insurance Premium for years	to			
004. Flood Insurance for year(s)	to			
005. Windstorm Insurance for year(s)	to			
000. Reserves Deposited With Lender				
001. Hazard insurance	<u> </u>	er month		
002. Mortgage insurance	· · · · ·	er month		
003. City property taxes		er month		
004. County property taxes		er month		
005. HOA		er month		
1006. School property taxes	0	er month er month		
1007. MOD Taxes		er month		
1009. Other Taxes	0 months @			
1011. Aggregate Adjustment	u montais @			
1100. Title Charges				
1101. Settlement or closing fee	to Dover & Fox P.C Title Fees	And the second		
1102. Abstract or title search	to			
1103. Title examination	to			
1104. Title insurance binder	to			
105. Document preparation-Warranty Deed	to Dover & Fox P.CLegal			
1106. Deed Review Fee	to Dover & Fox P.CLegal			\$125.0
107. Attorney's fees	to Dover & Fox P.CLegal			
(includes above items numbers:		)		
108. Title insurance	to South Land Title, LLC		\$282.90	\$1,886.0
(includes above items numbers:		)		
109. Lender's coverage	\$0.00/\$0.00			
110. Owner's coverage	\$300,000.00/\$2,168.90			
111. Escrow fee	to Dover & Fox P.C Title Fees		\$495.00	\$495.0
112. State of Texas Policy Guaranty Fee	to Texas Title Insurance Guaranty Association		\$0.00	\$2.0
113. 64.71% of Title Premium	to Jimmy G. Fox			
114. Tax certificates	to Realty Tax Search, Inc.			\$81.1
115. Title Premium split 85% to South Land	to			
116. Title Premium split 15% to	to			
	0.61			
117. E-Recording Fees	to Dover & Fox P.C Recordings		\$8.42	
200. Government Recording and Transfer (			620.00	
201. Recording Fees Deed \$30.00 ; Mortga		C Recordings	\$30.00	
202. City/county tax/stamps Deed ; Mortgag				
203. State tax/stamps Deed ; Mortgag			696.00	
204. Additional Recording-City Ordinance 300. Additional Settlement Charges	to Dover & Fox P.C Recordings		\$86.00	
301. Survey	to			
302. Pest Inspection	to		1 1	

 1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)
 \$902.32

 I have carefully reviewed the Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of this Settlement Statement.

 Page 2

File No. FX2200882

City of La Porte

Alexander, City Manager of City of La Porte, Texas orby

SETTLEMENT AGENT CERTIFICATION The Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

M eell u n Settlement Agent 1

1 Bruhn

Richard A. Ambrus as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust

( ~

F. Carrington Weems, III as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust

Page 3

Date

Previous Editions are Obsolete

E

Addendum to HUD Settlement Statement	
	Borrowers & Sellers ge and belief, it is a true and accurate statement of all receipts and disbursements eceived a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement
Section D – Additional Buyers/Borrowers	Section E – Additional Sellers
	Houston Trust Company, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased
	, By: Mark J. Herrin, Senior Vice President of Houston Trust Company

#### SPECIAL WARRANTY DEED

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Date:	JANUARY $\frac{12}{2023}$
Grantors:	Richard A. Ambrus, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustee of the Mary Ann Weems GST Exempt Marital Deduction Trust
	Address: 16122 Startle Sr. Jinsey Villge, TK F. Carrington Weems, III as Independent Co-Executor of the Estate of F.
	F. Carrington Weems, III as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustee of the Mary Ann Weems GST Exempt Marital Deduction Trust
	Address: 4205 BALCONES DRIVE AUTIN TX 78731
	Houston Trust Company, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased
	Address: 3737 Buffalo Speedway #200, Houston, Texas 77098
Grantee:	CITY OF LA PORTE, TEXAS, a Texas municipal corporation.
	Address: 604 W. Fairmont Pkwy., La Porte, TX 77571
Consideration:	Ten (10) dollars cash and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed.
Conveyance:	Grantor gives and conveys with full intention, all of Grantor's right, title and interest in and to the following described property:

The EAST 109 feet of Lots 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 16, and all of Lots 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, and 31, all in Block 1254, of the TOWN OF LA PORTE, a subdivision in Harris County, Texas, according to the map or plat thereof recorded in Volume 60, Pages 112 and 113, of the Deed Records of Harris County, Texas, together with the abandoned alleyway located adjacent thereto, by City Ordinance No. 2004-2708, to which a certified copy of same appears of record under Harris County Clerk's File Number X471213

Warranty: Grantor for the consideration and subject to the reservations from and exceptions to conveyance and warranty, grants, sells, and conveys to Grantee the property, together with all and singular the rights and appurtenances thereto in any wise belonging, to have and hold it to Grantee, Grantee's heirs, executors, administrators, successors, or assigns forever. Grantor binds Grantor and Grantor's heirs, executors, administrators, and successors to warrant and forever defend all and singular the property to Grantee and Grantee's heirs, executors, administrators, successors, administrators, successors, administrators, successors, and singular the property to Grantee and Grantee's heirs, executors, administrators, successors, and assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through or under Grantor, but not otherwise, except as to the reservations from and exceptions to conveyance and warranty.

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آند محمد اور بارگیتین از معاور را معروفت می بید. بی این بازی بازی بازی از این مین از میدارد و میدارد بازی بی معید از بی این معروفت اور بازی این معروفت اور می این معروفیت اور معروفت اور معروفت اور معروفت اور می این معروفت اور معروفت اور معروفت اور می و معروفت اور معروفت اور اور معروفت اور می و معروفت اور معروفت اور می اور معروفت اور اور معروفت اور مع اور معروفت اور اور معروفت اور معروف اور معروفت اور اور معروفت اور م اور معروفت اور مع اور معروفت اور معروفتت اور معروفت اور معروفت اور م **Reservations from and Exception to Conveyance and Warranty:** This conveyance is made subject to all and singular the restrictions, conditions, oil, gas, and other mineral reservations, easements, and covenants, if any, applicable to and enforceable against the above-described property as reflected by the records of the county clerk of the aforesaid county.

Ad valorem taxes: Ad valorem taxes for the year 2023 are to be paid by Grantor, prorated through the effective date of this instrument.

3 Amm

\$ \$ \$ \$

Richard A. Ambrus, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustee of the Mary Ann Weems GST Exempt Marital Deduction Trust

### STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on the 12 day of JANUARY 2023, by Richard A. Ambrus, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustee of the Mary Ann Weems GST Exempt Marital Deduction Trust

DONNAT. MEDLEY Notary Public, State of Texas commission Expires 07-20-2024 Notary ID 1040270-8

<u>Alenne I Medley</u> Notary Public, State of Texas

F. Carrington Weems, III, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustee of the Mary Ann Weems GST Exempt Marital Deduction Trust

## STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on the 12 day of JANUARY 2023, by F. Carrington Weems, III, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustee of the Mary Ann Weems GST Exempt Marital Deduction Trust

DONNAT. MEDLEY Notary Public, State of Texas Commission Expires 07-20-2024 Notary ID 1040270-8

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Notary Public, State of Texas

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Houston Trust Company, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased, by Mark J. Herrin, Senior Vice-President of Houston Trust Company,

STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on the 12 th day of JANUARY 2023, by Mark J. Herrin, Senior Vice-President of Houston Trust Company, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased

DONNAT. MEDLEY Notary Public, State of Texas Notary Public, State of Texas Commission Expires 07-20-2024 Notary ID 1040270-8



# BUYER ADDRESS FORM

## GF#: FX2200882

NAME: C	orby Alexander, City Manager of City of La Porte, Texas
	- 604 W. Fair mont Puk - La Porte, TX 77571
Corby Alexander W	WORK PHONE
Corby Alexander C	CELL PHONE <u>281-455-7366</u>
Corby Alexander E	EMAIL ADDRESS <u>alexander Claporte tx.go</u>

\*\*Your Owner's Policy will be emailed to you\*\*

# WAIVER OF BOUNDARY COVERAGE

The Texas Title Information section in the Commitment for Title Insurance contains additional information as to matters described in the Commitment and as to optional coverage for risks shown in Schedule B of the Commitment, including amendment of the "area and boundary" exception (Survey Coverage) and Minerals and Mineral Rights relating to the T-19.1, T-19.2 and T-19.3 endorsements. Our approach to title insurance is to offer to you the best available coverage. Following this approach, we will include the Survey Coverage and T-19.1 endorsement with your Owner's Policy of Title Insurance unless our underwriting requirements are not met for these coverages, or you give us written indication that you wish to decline them. This is acknowledged and accepted as an addendum to the contract by and between the parties.

BUYER ACCEPTS SURVEY COVERAGE

BUYER ACCEPTS T-19.1 ENDORSEMENTS ON THE OTP

EXECUTED this January 12, 2023

BUYER/BORROWER'S SIGNATURE(S):

City of La Porte

Alexander, City Manager of City of La Porte, Texas

STATE OF TEXAS **COUNTY OF Harris** 

SWORN TO, SUBSCRIBED AND ACKNOWLEDGED BEFORE ME, BY Corby Alexander, City Manager of City of La Porte, Texas, on January 12, 2023



NOTARY PUBLIC STATE OF Texas

## SOUTH LAND TITLE, LLC Title Company Disclosure

GF # FX2200882

BUYER(S):	Corby Alexander, City Manager of City of La Porte, Texas
SELLER(S):	Richard A. Ambrus, F. Carrington Weems, III as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust, Mark J. Herrin, Senior Vice President, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased
LENDER:	
PROPERTY ADDRESS:	0 S. Broadway

# La Porte, TX 77571

## **LEGAL DESCRIPTION:**

The EAST 109 feet of Lots 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 16, and All of Lots 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, and 31, all in Block 1254, of the TOWN OF LA PORTE, a subdivision in Harris County, Texas, according to the map or plat thereof recorded in Volume 60, Pages 112 and 113, of the Deed Records of Harris County, Texas, together with the abandoned alleyway located adjacent thereto, by City Ordinance No. 2004-2708, to which a certified copy of same appears of record under Harris County Clerk's File Number X471213.

By executing this Closing Affidavit, each SELLER and/or BUYER acknowledges their understanding of the disclosures being made by SOUTH LAND TITLE, LLC, and affirms the representations made by them to SOUTH LAND TITLE, LLC. Each disclosure and/or representation may jointly benefit SOUTH LAND TITLE, LLC and its title insurance underwriter-in-interest.

Please initial all appropriate paragraphs. Singular reference to "Seller" and "BUYER" includes multiple individuals/entities identified above. Any numbered item not applying to this transaction may be crossed out.

1. <u>WAIVER OF INSPECTION</u>: In consideration of the issuance by SOUTH LAND TITLE, LLC to BUYER of an Owner Policy of Title Insurance insuring good and indefeasible title to the Property subject to the policy's terms and conditions, BUYER hereby waives any obligation on the part of SOUTH LAND TITLE, LLC to inspect the Property. BUYER agrees to accept an Owner Policy containing the standard Schedule "B" exceptions. Additionally, exceptions will be taken to matters specific to this property as shown on schedule B of the Title Commitment.:

Since SOUTH LAND TITLE, LLC examines only the record title and does not actually see the Property, BUYER/BORROWER waives inspection of the property by SOUTH LAND TITLE, LLC and accepts the policy subject to the "Rights of Parties in Possession". Within the meaning of this exception, "possession" shall include open acts or visible evidence of occupancy and any visible and apparent roadway or easement on or across all or any part of the property, but this exception does not extend to any right, claim, or interest evidenced by a document recorded in the Real Property Records of Harris County, Texas. Buyer/Borrower agrees to be fully responsible for inspecting the Property to determine the rights of any party in possession and assumes full responsibility for obtaining possession from its present occupants, if any. However, if you refuse to accept an Owner Policy of Title Insurance containing an exception as to "rights of parties in possession", **SOUTH LAND TITLE, LLC** may require an inspection. **SOUTH LAND TITLE, LLC** may make additional exceptions to title which may be included in said Owner Policy of Title Insurance for matters as revealed by such inspection.

# BUYER's Initials:

2. <u>RECEIPT OF COMMITMENT</u>: BUYER acknowledges having received and reviewed a copy of the preliminary Title Commitment issued in connection with the above referenced transaction and understands that BUYER'S Owner Policy will contain the exceptions set forth in Schedule "B" of the Commitment, together with any additional exceptions to title resulting from the documents involved in this transaction, any additional exceptions to title resulting from the final search of public records, and any additional exceptions for items shown on Schedule C of the Commitment for Title Insurance which have not been resolved.

BUYER's Initials:

#### 3. SURVEY:

**ACCEPTANCE OF SURVEY:** BUYER has received and reviewed a copy of the survey of the Property and acknowledges being aware of the following matters(if any) that will appear as exceptions on the owners Policy issued to BUYER by **SOUTH LAND TITLE, LLC.**: Any exceptions listed below are in addition to those matters listed in Schedule "B" of the Commitment for Title Insurance, Schedule "C" of the Commitment for Title Insurance and/or those exceptions described in paragraph 2 above.

BUYER acknowledges receipt of a copy of the survey and accepts the above described matters as exceptions in the policy. BUYER AGREES TO INDEMNIFY AND HOLD HARMLESS SOUTH LAND TITLE, LLC AND/OR ITS UNDERWRITER AGAINST ALL COSTS, DAMAGES, ATTORNEY'S FEES, EXPENSES AND LIABILITIES, WHICH MAY ARISE IN CONNECTION WITH ALL EXCEPTIONS DETAILED ABOVE.

BUYER's Initials:

4. PROPERTY TAX PRORATIONS: Property taxes for the current year have been prorated between BUYER and SELLER, who each acknowledge and agree that these pro-rations are based either on tax amounts for the preceding year, the sales price or estimates of the appraised value and/or estimated tax rates for the current year, or some other common method of estimation. BUYER and SELLER each agree that, when amounts of the current year's taxes become known and payable (on or about October 1<sup>st</sup>), they will adjust any matters of re-proration and reimbursement between themselves and that SOUTH LAND TITLE, LLC shall have no further liability or obligation with respect to these pro-rations. BUYER AND and SELLER agree to indemnify and hold harmless SOUTH LAND TITLE, LLC for all costs and/or damages resulting from unpaid taxes, including, but not limited to court costs, and attorney's fees and all expenses and liabilities related thereto.

SELLER warrants and represents that there are no past due taxes owed on the Property other than those collected at closing and if such warranty and representation is untrue, the SELLER will reimburse SOUTH LAND TITLE, LLC, on demand, for any sums paid by SOUTH LAND TITLE, LLC to pay such taxes, and any related penalty and interest. SELLER recognizes their responsibility for all taxes prior to the date of closing the subject transaction. Should it develop at a later date, that taxes other than those collected at closing are due for prior years, seller agrees to make full settlement to SOUTH LAND TITLE, LLC.

TAX EXEMPTIONS: SELLER and BUYER are aware that the above mentioned Property may have an exemption status which has reduced the tax amounts owed on this Property for the last year. This exemption status may include, but is not limited to, homestead exemptions, over sixty-five (65) exemptions, and/or exemptions due to disability. SELLER and BUYER are further aware that SOUTH LAND TITLE, LLC has prorated the tax amounts due at closing based on these exemptions, and using last year's tax assessments.

The Texas Property code provides the ability for the Tax Entities to remove these exemptions for the current year if documentation is not provided to continue the exemptions and/or if information is given to remove the exemptions due to lack of eligibility. By signing, SELLER and BUYER are authorizing SOUTH LAND TITLE, LLC to prorate the tax amounts due on the above Property in accordance with the procedures as outlined above, and agree to hold SOUTH LAND TITLE, LLC harmless from any changes in exemption status which may result in an increase of taxes due for the current year. SELLER and BUYER further agree that any changes resulting in additional taxes due will be adjusted between purchaser and seller, without liability on, or the involvement of SOUTH LAND TITLE LLC

e involvement of SOUTH LAND TITLE, LLC.	10:00
BUYER's Initials:	SELLER's Initials

TAX RENDITION AND EXEMPTIONS: Although the HARRIS County Appraisal District may 5. independently determine BUYER's new ownership and billing address through deed record research, BUYER is still obligated by law to "render" the Property for taxation, by notifying the HARRIS County Appraisal District of the change in the Property's ownership and of BUYER's proper address for tax billing.

BUYER is advised that current year's taxes may have been assessed on the basis of various exemptions obtained by the SELLER (e.g., AG, homestead, over-65, etc). BUYER acknowledges that BUYER will not benefit from the exemption claimed by SELLER for the current year or in the future. It is the BUYER's responsibility to qualify for BUYER's own tax exemptions and to meet any requirements prescribed by the taxing authorities. BUYER acknowledges and understands these obligations and the fact that SOUTH LAND TITLE, LLC assumes no responsibility for future accuracy of the HARRIS County Appraisal District records concerning ownership, tax-billing address, or status of exemptions.

BUYER's Initials:

DISBURSEMENT AUTHORIZATION BUYER AND SELLER hereby authorize SOUTH LAND TITLE, 6. LLC to make expenditures and disbursements as shown on the closing statement and approves same for payment. The BUYER acknowledges the receipt of loan funds, if applicable, in an amount shown on the closing statement. SOUTH LAND TITLE, LLC may supply a copy of this Statement to any real estate agent or lender involved in this transaction, and BUYER and SELLER acknowledge receipt of a copy of the Statement.

BUYER's Initials: A SELLER's Initials:

7. **NO DISGUISED MORTGAGE:** SELLER and BUYER hereby acknowledge that the sale and purchase of the Property is a true arms-length transaction, and there is no agreement or understanding whatsoever that the Property will be re-transferred to Seller at a future date. This transaction in no way may be construed as a "loan of money".

BUYER's Initials: \_ A \_\_\_\_\_ SELLER's Initials:

8. <u>CLOSING DISCLAIMER</u>: SELLER and BUYER each acknowledge and understand that the above referenced transaction has not yet "closed". Prior to closing, any change in possession of the Property shall be at the sole risk of SELLER and BUYER. In the event BUYER takes possession of the Property prior to closing, SELLER and BUYER hereby release SOUTH LAND TITLE, LLC of any liability that may occur by reason of delay or failure of the lender to fund the loan. Such release includes, but is not limited to, any loss resulting from the BUYER failing to have or obtain insurance coverage on, or legal title to, the Property.

THIS TRANSACTION IS NOT "CLOSED" UNTIL: 1) all title requirements are completed to the satisfaction of **SOUTH LAND TITLE, LLC**; 2) all necessary documents are properly executed, reviewed, and accepted by the parties to this transaction and by **SOUTH LAND TITLE, LLC**; and 3) all funds are received by South Land Title, LLC, and South Land Title, LLC is in a position to disburse such funds to the parties to whom they are due

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BUYER's Initials:	SELLER's II	nitialso Ch
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9. ERRORS AND OMISSIONS: In the event that any of the documents prepared in connection with the closing of this transaction contain errors which misstate or inaccurately reflect the true and correct terms, conditions and provisions of this closing, and the inaccuracy or misstatement is due to a clerical error or to a unilateral mistake on the part of SOUTH LAND TITLE, LLC, or to a mutual mistake on the part of SOUTH LAND TITLE, LLC and/or the SELLER and/or the BUYER, the undersigned agree to execute, in a timely manner, such correction documentation as SOUTH LAND TITLE, LLC may deem necessary to remedy such inaccuracy or misstatement.

BUYER's Initials: A \_\_\_\_\_ SELLER's Initials:

10. ATTORNEY REPRESENTATION AND NOTICE: BUYER may wish to consult an attorney to discuss the matters shown on Schedules "B" or "C" of the Commitment for Title Insurance that was issued in connection with this transaction. These matters will affect the Title and use of the Property. The Title Insurance Policy will be a legal contract between BUYER and the Underwriter. Neither the Commitment for Title Insurance nor the Title Insurance Policy are abstracts of title, title reports or representations of title. They are contracts of indemnity. No representation is made that your intended use of the Property is allowed under law or under the restrictions or exceptions affecting the Property.

BUYER's Initials:

SELLER's Initials: 200

11. NON-RESIDENT ALIEN: Seller is not a non-resident alien for purposes of United States Income Taxation.

SELLER's Initials: 4.CW.

12. ELECTRONIC COMMUNICATIONS: SELLER and BUYER each acknowledge and understand that SOUTH LAND TITLE, LLC may send SELLER and BUYER communications by email or other electronic means, and SELLER and BUYER confirm that SELLER and BUYER have the means to access, print and download such communications.

SELLER's Initials: TCW BUYER's Initials:

INDEMNITY: SELLER AND BUYER HEREBY ACKNOWLEDGE THAT THEY HAVE EXECUTED 13. THIS AFFIDAVIT WILLINGLY AND OF THEIR OWN FREE VOLITION, AND HEREBY AGREE TO INDEMNIFY, DEFEND AND HOLD HARMLESS SOUTH LAND TITLE, LLC ITS TITLE INSURANCE UNDERWRITER, FROM AND AGAINST ANY AND ALL LIABILITY, LOSS, COST, EXPENSE, CLAIM, ACTION OR CAUSE OF ACTION ARISING OUT OF, OR IN ANY WAY CONNECTED WITH, THE DISCLOSURES AND REPRESENTATIONS CONTAINED HEREIN.

BUYER's Initials: \_\_\_\_\_ SELLER's Initials:

#### EXECUTED this January 12, 2023

### SELLER'S SIGNATURE(S):

### BUYER'S SIGNATURE(S):

Richard A. Ambrus as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust

F. Carrington Weems, III as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust

City of La Porte

Corby Alexander, City Manager of City of La Porte, Texas

Houston Trust Company

By: Mark J. Herrin, Senior Vice President, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased

THE STATE OF TEXAS §

COUNTY OF Harris §

SWORN TO, SUBSCRIBED AND ACKNOWLEDGED BEFORE ME, BY Richard A. Ambrus, F. Carrington Weems, III as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust, Mark J. Herrin, Senior Vice President, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased, on January 12, 2023



NOTARY PUBLIC STATE OF TEXA

THE STATE OF TEXAS

COUNTY OF Harris

SWORN TO, SUBSCRIBED AND ACKNOWLEDGED BEFORE ME, BY Corby Alexander, City Manager of City of La Porte, Texas, on January 12, 2023

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PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)



TEXAS REAL ESTATE COMMISSION

## AMENDMENT



TO CONTRACT CONCERNING THE PROPERTY AT

	Part of Block 1254, La Porte, Tx
	(Street Address and City)
<b>(</b> 1)	<ul> <li>and Buyer amend the contract as follows: (check each applicable box)</li> <li>The Sales Price in Paragraph 3 of the contract is: <ul> <li>A. Cash portion of Sales Price payable by Buyer at closing</li></ul></li></ul>
$\Box$ (4) $\Box$ (5)	The date in Paragraph 9 of the contract is changed to, 20 The amount in Paragraph 12A(1)(b) of the contract is changed to \$ The cost of lender required repairs and treatment, as itemized on the attached list, will be paid as follows: \$ by Seller; \$ by Buyer. Buyer has paid Seller an additional Option Fee of \$ for an extension of the unrestricted right to terminate the contract on or before 5:00 p.m. on , 20 This additional Option Fee <b>Q</b> will <b>Q</b> will not
<b>(</b> 8)	be credited to the Sales Price. Buyer waives the unrestricted right to terminate the contract for which the Option Fee was paid. The date for Buyer to give written notice to Seller that Buyer cannot obtain Buyer Approval as set forth in the Third Party Financing Addendum is changed to, 20 <b>Other Modifications:</b> (Insert only factual statements and business details applicable to this sale.) Sellers will be Richard A Ambrus and F Carrington Weems, III, as Independent Co-Executor of the Estate of F. Carrington Weems, Deceased and as Co-Trustees of the Mary Ann Weems GST Exempt Marital Deduction Trust, and Mark J. Herrin, Senior Vice President, as Independent Co-Esecutor of the Estate of F. Carrington Weems, Deceased
	Legal description attached as Exhibt "A"
EXEC DAT	CUTED the <u>12th</u> day of <u>January</u> , 20 <u>23</u> . (BROKER: FILL IN THE E OF FINAL ACCEPTANCE.)
R Buyer	Seller A A
Buyer	Selvert Winn
TI	This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate license holders . No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC No. 39-8. This form replaces TREC No. 39-7.

1	Contract Concerning Page 2 of 10 11-08-2021 (Address of Property)		
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	C. FAILURE TO TIMELY DELIVER EARNEST MONEY: If Buyer fails to deliver the earnest money within the time required, Seller may terminate this contract or exercise Seller's remedies under Paragraph 15, or both, by providing notice to Buyer before Buyer delivers the earnest money.		
	D. FAILURE TO TIMELY DELIVER OPTION FEE: If no dollar amount is stated as the Option Fee or if Buyer fails to deliver the Option Fee within the time required, Buyer shall not have the unrestricted right to terminate this contract under this Paragraph 5.		
	E. TIME: Time is of the essence for this paragraph and strict compliance with the time for performance is required. 6. TITLE POLICY AND SURVEY:		
	A. TITLE POLICY: Seller shall furnish to Buyer at Seller's Buyer's expense an owner's policy of title insurance (Title Policy) issued by SOUTHLAND TITLE CO.	and	
	(Title Company) in the amount of the Sales Price, dated at or after closing, insuring Buyer against loss under the provisions of the Title Policy, subject to the promulgated exclusions (including existing building and zoning ordinances) and the following exceptions: (1) Restrictive covenants common to the platted subdivision in which the Property is located.		
	<ul> <li>(2) The standard printed exception for standby fees, taxes and assessments.</li> <li>(3) Liens created as part of the financing described in Paragraph 3.</li> <li>(4) Utility easements created by the dedication deed or plat of the subdivision in which the Description is parted.</li> </ul>		
	<ul> <li>Property is located.</li> <li>(5) Reservations or exceptions otherwise permitted by this contract or as may be approved by Buyer in writing.</li> <li>(6) The standard printed exception as to marital rights.</li> </ul>		
	<ul> <li>(6) The standard printed exception as to marital rights.</li> <li>(7) The standard printed exception as to waters, tidelands, beaches, streams, and related matters.</li> </ul>	1000	
	<ul> <li>(8) The standard printed exception as to discrepancies, conflicts, shortages in area or boundary lines, encroachments or protrusions, or overlapping improvements:</li> <li>(1) will not be amended or deleted from the title policy; or</li> <li>(1) will be amended to read, "shortages in area" at the expense of Buyer Seller.</li> </ul>		in the
	(9) The exception or exclusion regarding minerals approved by the lexas Department or	Ten	6
	<ul> <li>Insurance.</li> <li>B. COMMITMENT: Within 20 days after the Title Company receives a copy of this contract, Seller shall furnish to Buyer a commitment for title insurance (Commitment) and, at Buyer's expense, legible copies of restrictive covenants and documents evidencing exceptions in the Commitment (Exception Documents) other than the standard printed exceptions. Seller authorizes the Title Company to deliver the Commitment and Exception Documents to Buyer at Buyer's address shown in Paragraph 21. If the Commitment and Exception Documents are not delivered to Buyer within the specified time, the time for delivery will be automatically extended up to 15 days or 3 days before the Closing Date, whichever is earlier. If the Commitment and Exception Documents are not delivered within the time required, Buyer may terminate this contract and the earnest money will be arrest money will be a greated by a registered professional land surveyor accentable to the</li> </ul>	4-01	
	Company to deliver the Commitment and Exception Documents to Buyer at Buyer's address shown in Paragraph 21. If the Commitment and Exception Documents are not delivered to Buyer within the specified time, the time for delivery will be automatically extended up to 15		
	days or 3 days before the Closing Date, whichever is earlier. If the Commitment and Exception Documents are not delivered within the time required, Buyer may terminate this contract and the earnest money will be refunded to Buyer.		
	Title Company and Buyer's lender(s). (Check one box only) $\Box$ (1) Within 30 days after the Effective Date of this contract. Seller shall furnish to Buyer and		
	Title Company Seller's existing survey of the Property and a Residential Real Property Affidavit promulgated by the Texas Department of Insurance (T-47 Affidavit). If Seller fails to furnish the existing survey or affidavit within the time prescribed, Buyer shall		
	obtain a new survey at Seller's expense no later than 3 days prior to Closing Date. If the existing survey or affidavit is not acceptable to Title Company or Buyer's lender(s), Buyer shall obtain a new survey at 🖌 Seller's 🗍 Buyer's expense no later than 3 days prior		
	to Closing Date. (2) Within days after the Effective Date of this contract, Buyer shall obtain a new survey at Buyer's expense. Buyer is deemed to receive the survey on the date of actual receipt or		
	the date specified in this paragraph, whichever is earlier. $\Box$ (2) within the expense shall		
	<ul> <li>D. OBJECTIONS: Buyer may object in writing to (I) defects, exceptions, or encumbrances to title: disclosed on the survey other than Items 6A(1) through (7) above; or disclosed in the Commitment other than Items 6A(1) through (9) above; (II) any portion of the Property lying in a special flood hazard area (Zone V or A) as shown on the current Federal Emergency Management Agency man; or (III) any exceptions which prohibit the following use or activity:</li> </ul>		
	Hundgement (geney map) of (in) any exceptions this promote the renorming are to be and p	-	
	Buyer must object the earlier of (I) the Closing Date or (II) 60 days after Buyer receives the Commitment, Exception Documents, and the survey. Buyer's failure to object within the time allowed will constitute a walver of Buyer's right to object; except that the requirements in		
	allowed will constitute a walver of Buyer's right to object; except that the requirements in Schedule C of the Commitment are not walved. Provided Seller is not obligated to incur any expense, Seller shall cure any timely objections of Buyer or any third party lender within 15 days after Seller receives the objections (Cure Period) and the Closing Date will be extended as		
	expense, Seller shall cure any timely objections of Buyer or any third party lender within 15 days after Seller receives the objections (Cure Period) and the Closing Date will be extended as necessary. If objections are not cured within the Cure Period, Buyer may, by delivering notice to Seller within 5 days after the end of the Cure Period: (1) terminate this contract and the earnest money will be refunded to Buyer; or (1) walve the objections. If Buyer does not terminate		
L Į	money will be refunded to Buyer; or (II) walve the objections. If Buyer does not terminate initialed for identification by Buyer and Seller (		

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