

Agendas and Agenda Materials
Meetings of the Boards of Directors

La Porte
Redevelopment Authority



La Porte Tax Increment
Reinvestment Zone

July 27, 2022



**NOTICE OF JOINT MEETING OF LA PORTE REDEVELOPMENT AUTHORITY
AND THE LA PORTE TAX INCREMENT REINVESTMENT ZONE**

NOTICE is hereby given of the joint meeting of the La Porte Redevelopment Authority and La Porte Tax Increment Reinvestment Zone to be held **Wednesday, July 27, 2022, at 6:30 p.m.** in the City Council Chambers at City Hall, 604 West Fairmont Parkway, La Porte, Texas, open to the public, to consider, discuss, and adopt such orders, resolutions or motions, and take direct actions as may be necessary, convenient, or desirable, with respect to the following matters:

AGENDA

1. Determine Quorum; and Call to Order.
2. Approve minutes of the joint La Porte Redevelopment Authority and La Porte Tax Increment Reinvestment Zone meeting held on June 29, 2022.
3. Receive update and recommendations regarding M Street Improvement project.
 - a. Consider cancellation of award of contract and authorize value engineering and preparation of new bid package and advertisement for bids; and
 - b. Consider proposal for services relating to value engineering and preparation and advertising of bids.
4. Consider approval or other action regarding authority invoices; including approval of developer disbursements for tax year 2021.
5. Receive and approve FY2023 Budget.
6. Receive updates from the city, developers, and staff about development within the Zone.
7. Board member comments.
 - a. Matters appearing on agenda; and
 - b. Inquiry of staff regarding specific factual information or existing policy
8. Adjournment.

In compliance with the American Disabilities Act, the City of La Porte City will provide for reasonable accommodations for persons attending public meetings. To better serve attendees, requests should be received 24 hours prior to the meetings. Please contact the City Secretary, at 281-470-5019 or TDD 281-471-5030.

A possible quorum of City Council members may be present at this meeting and participate in discussions but will take no action.

A handwritten signature in blue ink, appearing to read "D. W. Hawes", with a stylized flourish at the end.

David W. Hawes, Executive Director

Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the Executive Director at (713) 595-1200 at least three business days prior to the meeting so that the appropriate arrangements can be made.

LA PORTE REDEVELOPMENT AUTHORITY,
CITY OF LA PORTE, TEXAS

AGENDA MEMORANDUM

TO: La Porte Redevelopment Authority Board of Directors

FROM: Executive Director

SUBJECT: Agenda Item Materials

2. Approve minutes of the joint La Porte Redevelopment Authority and La Porte Tax Increment Reinvestment Zone meeting held on June 29, 2022.

**MINUTES OF THE JOINT MEETING OF THE
LA PORTE REDEVELOPMENT AUTHORITY and
LA PORTE TAX INCREMENT REINVESTMENT ZONE
BOARD OF DIRECTORS**

June 29, 2022

DETERMINE QUORUM; CALL TO ORDER.

The Board of Directors of the La Porte Redevelopment Authority, City of La Porte, Texas, and La Porte Tax Increment Reinvestment Zone, held a regular joint meeting, open to the public, on Wednesday, June 29, 2022, at 6:30 p.m., in the Council Chambers of City Hall, 604 West Fairmont Parkway, La Porte, Texas, and the roll was called of the duly appointed members of the Board, to-wit:

Peggy Antone, <i>Secretary</i>	Position 1	Mark Goodwin	Position 6
Barry Beasley	Position 2	Rick Helton	Position 7
Alton Porter	Position 3	David Janda	Position 8
Horace Leopard	Position 4	Kristen Lee	Position 9
Doug Martin, <i>Chairman</i>	Position 5		

and all of the above were present, with the exception of Directors Porter and Leopard, thus constituting a quorum. Also present were David Hawes and Naina Magon, Hawes Hill & Associates, LLP; Corby Alexander, Matt Daeumer, and Julius Kizzee, City of La Porte; Javier Morales, J. Morales, Inc.; and Jon Skeele. Chairman Martin called the meeting to order at 6:30 p.m.

APPROVE MINUTES OF THE JOINT LA PORTE REDEVELOPMENT AUTHORITY AND LA PORTE TAX INCREMENT REINVESTMENT ZONE MEETING HELD ON MAY 18, 2022.

Upon a motion made by Director Goodwin, and seconded by Director Janda, the Board voted unanimously to approve the Minutes of the May 18, 2022, joint Board meeting, as presented.

RECEIVE UPDATE AND RECOMMENDATIONS FROM J. MORALES, INC.

a. Receive bid tabulations and recommendation for M Street Project; award contract and authorize execution of contract.

Mr. Morales reported one bid was received for the M Street Improvement project from Mar-Con Services LLC with a proposed project duration of 270 days in the amount of \$3,249,369.40, a copy of the bid tabulation is included in the board materials. He reported J. Morales, Inc. has reviewed the bid and determined the bidder is qualified and is recommending approval in awarding the contract to Mar-Con Services LLC. After full discussion by the Board, and upon a motion made by Director Helton, and seconded by Director Beasley, Directors Beasley, Martin, Helton and Lee voted to award the contract to the low bidder Mar-Con Services LLC in the amount of \$3,249,369.40 and authorized execution of contract, all subject to the City value engineering with the Contractor. Directors Janda, Antone, and Goodwin voted against. The motion passed.

DISCUSS AND CONSIDER POSSIBLE TIRZ EXPANSION.

Upon a motion made by Director Goodwin, and seconded by Director Janda, the Board voted unanimously to authorize staff and the City to move forward in the process of a TIRZ expansion and to bring an Amended Project Plan and Finance Plan to the Board for consideration.

CONSIDER APPROVAL OR OTHER ACTION REGARDING AUTHORITY INVOICES.

Mr. Hawes reviewed the bookkeeper’s report and went over invoices, included in the Board materials. Upon a motion made by Director Antone, and seconded by Director Helton, the Board voted unanimously to accept the Bookkeeper’s Report and approved payment of invoices: (1) McCall Gibson Swedlund Barfoot Invoice in the amount of \$6,000.00; (2) J. Morales, Inc. Invoice #20934 dated 6/3/2022 in the amount of \$2,400.00; and (3) Hawes Hill & Associates LLP Invoice #1226 dated 6/1/2022 in the amount of \$2,092.01, as presented.

RECEIVE UPDATES FROM THE CITY, DEVELOPERS, AND STAFF ABOUT DEVELOPMENT WITHIN THE ZONE.

None.

BOARD MEMBER COMMENTS.

- a. **Matters appearing on agenda; and**
- b. **Inquiry of staff regarding specific factual information or existing policy.**

None.

ADJOURNMENT.

There being no further business to come before the Board, Chairman Martin adjourned the meeting at 7:15 p.m.

Secretary

LA PORTE REDEVELOPMENT AUTHORITY,
CITY OF LA PORTE, TEXAS

AGENDA MEMORANDUM

TO: La Porte Redevelopment Authority Board of Directors

FROM: Executive Director

SUBJECT: Agenda Item Materials

3. Receive update and recommendations regarding M Street Improvement project.
 - a. Consider cancellation of award of contract and authorize value engineering and preparation of new bid package and advertisement for bids; and
 - b. Consider proposal for services relating to value engineering and preparation and advertising of bids.

TASK ORDER NO. 1



July 22, 2022

Mr. David Hawes
Administrator
9600 Long Point Road, Suite 200
Houston, TX 77055

Re: Proposal for Miscellaneous Tasks and Bid Phase – M Street Improvement Project

Dear Mr. Hawes,

Gauge Engineering, LLC (Gauge) is pleased to submit this proposal for Miscellaneous Tasks and Bid Phase services for the M Street Improvement Project. The effort includes conducting a value engineering exercise, developing a project manual, and bid phase services.

We propose to perform this work for a Lump Sum amount of \$15,450.00. A detailed breakdown of the scope items and fee can be found under Exhibits "A" and "B". Please feel free to contact me at (713) 254-5946 if you have any questions or need additional information.

Sincerely,

A handwritten signature in blue ink, appearing to be "MA", written over a blue horizontal line.

Muhammad Ali, P.E.
Principal

Accepted For
La Porte TIRZ

Signature

Date

Print

Attachments: Exhibit A – Scope of Services
Exhibit B – Level-of-Effort

EXHIBIT A
SCOPE OF SERVICES
M STREET IMPROVEMENT PROJECT
MISCELLANEOUS TASKS AND BID PHASE

This proposal is for conducting miscellaneous tasks and bid phase services for the M Street Improvement project. The following scope details the procedures will be followed:

A. MISCELLANEOUS TASKS AND BID PHASE

1. Value Engineering

The plans will be thoroughly reviewed to ensure that the design components all qualify to be part of a infrastructure City replacement project.

2. Develop Project Manual/Contract

A project manual and contract will be developed for the project. It will include the contract requirements along with the necessary construction specifications.

3. Permitting and Bid Phase

1. Prepare Advertisement for Bid Document

Team will prepare the legal notice advertising the project bidding and have an advertisement placed in the Houston Business Journal and CivCast.

2. Conduct Pre-bid Conference Meeting

Team will schedule and conduct a pre-bid conference meeting to provide bidders with project overview and answer questions regarding the project.

3. Prepare Necessary Addenda to Address Issues or Clarifications

Team will prepare any necessary addenda to the bidding documents to address issues or make clarifications.

4. Conduct Bid Opening Meeting & Tabulation of Bids

Team will conduct the bid opening and prepare bid tabulation sheets comparing all bids received.

5. Evaluate the Bid Proposals & Make Award Recommendation

Team will evaluate the bids received for accuracy and any bid irregularities. An award recommendation will be made to TIRZ based on the evaluation of bids. Engineer's Recommendation of Award Letter will include the following:

- a. Check for math errors and reconcile any mathematical discrepancies
- b. Review for unbalanced bid items
- c. Certified Bid Tabulation including adding Engineer's estimate to Bid Tab
- d. Review of contractor's financial standing and references provided and past performance on projects
- e. Explanation of discrepancies between the Engineer's estimate and bids
- f. Recommendation to award

6. Assist in the preparation of the Contract between TIRZ & Successful Bidder

Team will work with Legal in final contract preparation including obtaining necessary forms and signatures from the successful low bidder, printing and compiling the final contract documents, and delivery of signed contracts to Legal and the contractor. Team will also prepare a Notice to Proceed for the contractor to begin the Construction Phase of the project.

Assure

EXHIBIT B
M STREET IMPROVEMENT PROJECT
MISCELLANEOUS TASKS AND BID PHASE
LEVEL OF EFFORT



DESCRIPTION OF WORK TASKS		Sr. PROJ MGR	Sr. PROJ ENGINEER	GRAD ENGINEER	CADD TECH	ADMIN ASST	TOTAL HOURS	LABOR COSTS
A. Miscellaneous Tasks and Bid Phase								
1	Value Engineering	1	8	12			21	\$2,855.00
2	Develop Project Manual/Contract	1	6	16			23	\$2,965.00
3	Bid Phase							
	Prepare Advertisement For Bid Document		2	2			4	\$550.00
	Conduct Pre-bid Conference Meeting	1	2	6			9	\$1,205.00
	Prepare Necessary Addenda To Address Issues or Clarifications	1	4	8	2		15	\$1,975.00
	Conduct Bid Opening Meeting & Tabulation of Bids	1	2	6			9	\$1,205.00
	Evaluate the Bid Proposals & Make Award Recommendation	1	4	4			9	\$1,315.00
	Assist in preparation of Contract b/w TIRZ & Successful Bidder	1	4				5	\$875.00
	<i>Total</i>	7	32	54	2	0	95	\$12,945.00
	TOTAL HOURS	7	32	54	2	0	95	
	Contract Labor Rate	\$215.00	\$165.00	\$110.00	\$110.00	\$65.00		
	TOTAL LABOR COSTS BASIC ENGINEERING SERVICES	\$1,505.00	\$5,280.00	\$5,940.00	\$220.00	\$0.00		\$12,945.00

ADD SERVICES/EXPENSES/SUBCONTRACTS		TOTAL
1	Printing and Reproduction/Mileage/Deliveries	\$255.00
2	Civcast & Houston Business Journal Advertisement (2 weeks)	\$2,250.00
	TOTAL REIMBURSABLE EXPENSES	\$2,505.00

Grand Total	
Construction Admin	\$12,945.00
Add/Expenses/Sub	\$2,505.00
Grand Total	\$15,450.00

LA PORTE REDEVELOPMENT AUTHORITY,
CITY OF LA PORTE, TEXAS

AGENDA MEMORANDUM

TO: La Porte Redevelopment Authority Board of Directors

FROM: Executive Director

SUBJECT: Agenda Item Materials

4. Consider approval or other action regarding authority invoices; including approval of developer disbursements for tax year 2021.

**LA PORTE DEVELOPER REIMBURSEMENTS - TAX YEAR 2021 VALUES
7/27/2022**

	<u>Development Agreement</u>	<u>Balance 9/30/21 Audit</u>	<u>City Payments 07/27/22</u>	<u>County Payments 7/27/22</u>	<u>ISD Payments 7/27/22</u>	<u>Total Payments 7/27/22</u>	<u>Balance Due To Developers</u>
65 La Porte (Lakes of Fairmont Greens)	\$ 7,103,500.00	\$ 2,761,696.00	\$ 137,584.49		\$ 151,064.13	\$ 288,648.62	\$ 2,473,047.38
Retreat at Bay Forest LP	\$ 224,670.00	\$ -	\$ -			\$ -	\$ -
Beazer Homes Texas LP	\$ 2,097,298.00	\$ 1,368,698.00	\$ 114,834.25			\$ 114,834.25	\$ 1,253,863.75
Senior Associates		\$ 465,650.00	\$ 9,781.10			\$ 9,781.10	\$ 455,868.90
Liberty Property Limited Partnership	\$ 14,844,135.00	\$ -				\$ -	\$ -
Jabez (Artesia Village)	\$ 1,952,754.00	\$ 1,778,635.00	\$ 20,667.72		\$ 25,034.14	\$ 45,701.87	\$ 1,732,933.13
Hawthorne (2)	\$ 2,019,908.00	\$ 1,953,245.00	\$ 71,948.43		\$ 87,148.81	\$ 159,097.24	\$ 1,794,147.76
Stonemarc (Approved January 2022) Reserve	\$ 1,456,000.00		(1)			\$ -	\$ -
TOTAL	\$ 24,269,603.00	\$ 4,596,044.00	\$ 354,816.00	\$ -	\$ 263,247.08	\$ 618,063.08	\$ 7,709,860.92

(1) No AUP

(2) Hawthorne's Payments include Tax Year 2020 Hold (AUP was completed after Tax Year 2020 Disbursements)

La Porte Redevelopment Authority

Bookkeeper's Report

Fiscal Year 2021-2022

As of July 25 2022

LA PORTE OPERATING ACCOUNT -- FY 2021-22

REVENUES		Amt	Total
10/29/2021	interest deposit	interest	\$ 75.79
11/30/2021	Interest deposit	interest	\$ 83.63
12/31/2021	Interest deposit	interest	\$ 80.98
1/31/2022	Interest deposit	interest	\$ 80.91
2/28/2022	Interest deposit	interest	\$ 72.89
3/31/2022	Interest deposit	interest	\$ 80.70
4/29/2022	Interest deposit	interest	\$ 75.46
5/11/2022	Xfr, City of La Porte 1309900759	increment deposit	\$ 2,179,463.00
5/31/2022	Interest deposit	interest	\$ 95.71
6/30/2022	Interest deposit	interest	\$ 95.87
			\$ 2,180,204.94
LESS: EXPENSES			
12/15/2021	#0187 Senior Associates	developer reimbursement	\$ 9,780.68
1/14/2022	#0171 Senior Associates (VOID lost check)	developer reimbursement	\$ -
1/15/2022	#0191 J. Morales, Inc (VOID - recording mistake)	Inv. 20675	\$ -
1/15/2022	#0190 Hunton Andrews Kurth	inv 131783338, 131783941	\$ 2,794.50
1/15/2022	#0192 McCall Gibson Swedlund Barfoot PLLC	Audit, interim billing	\$ 7,500.00
1/15/2022	#0193 Hawes Hill & Associates LLP	Inv 234 & 1017	\$ 8,000.00
2/1/2022	#0194 Senior Associates		\$ 10,547.59
4/13/2022	#0195 Hunton Andrews Kurth	Inv 131788037	\$ 244.80
4/13/2022	#0196 McCall Gibson Swedlund Barfoot PLLC	AUP report	\$ 4,300.00
4/13/2022	#0196 McCall Gibson Swedlund Barfoot PLLC	audit balance due	\$ 1,700.00
4/13/2022	#0197 Hawes Hill & Associates LLP	INV 1131 Jan-Feb 2022	\$ 4,000.00
1/13/2022	#0197 Hawes Hill & Associates LLP	INV 1157 Mar-Apr 2022	\$ 4,000.00
5/19/2022	#0198 Hawes Hill & Associates LLP	INV 1196	\$ 2,000.00
			\$ 54,867.57
LESS: BANK CHARGES			
5/11/2022	Wire transfer	service fee	\$ 15.00
			\$ 15.00
LESS: OUTSTANDING CHECKS			
6/29/2022	#0199 McCall Gibson Swedlund Barfoot PLLC	AUP - Jabez LB1 LLC	\$ 6,000.00
6/29/2022	#0200 J. Morales, Inc.	Inv 20934	\$ 2,400.00
6/29/2022	#0201 Hawes Hill & Associates LLP	Inv 1226	\$ 2,092.01
			\$ 10,492.01
FY 2021-22 EOY Net Operating Gain(Loss)			\$ 2,114,830.36
PLUS: Prior year fund balance			\$ 9,539,498.59
TOTAL FUNDS AVAILABLE AS OF 7/15/2022			\$ 11,654,328.95
Checks to be considered for approval 8/3/2022:			
#0202	check spoiled	VOID	\$ -
8/3/2022	#0203 65 La Porte	developer reimbursement	\$ 288,648.62
8/3/2022	#0204 Beazer Homes Texas LP	developer reimbursement	\$ 114,834.25
8/3/2022	#0205 Senior Associates	developer reimbursement	\$ 9,781.10
8/3/2022	#0206 Jabez La Porte	developer reimbursement	\$ 45,701.87
8/3/2022	#0207 Hawthorne at La Porte	developer reimbursement	\$ 159,097.24
8/3/2022	#0208 HawesHill & Associates LLP	Inv 1261	\$ 2,024.23
LESS CHECKS FOR APPROVAL:			\$ 620,087.31
TOTAL FUNDS AVAILABLE AS OF 8/3/2022			\$ 11,034,241.64

SAFEKEEPING REPORTS

As of July 25 2022

Member Securities and Safekeeping Services Joint Custody Receipt

22226 - Laporte Redevelopment Authority
 PO BOX 22167
 HOUSTON, TX 77227-2167

As of 6/30/2022



Acct.	Pledgor	FHLB TCD Ref. Number	CUSIP	Description	Interest Rate	Maturity Date	Amount Pledged	Current Principal	Last Update	Market Value	Market Price
4435	Zions Bancorporation, National Association		3136BFS53	FEDERAL NAT MTG ASSN REMIC	1.0840	4/25/2051	350,000.00	287,560.14	6/30/2022	262,847.60	91.406
4435	Zions Bancorporation, National Association		36179RJU4	GOVT NAT MTG ASSN II	1.6250	7/20/2045	14,875,000.00	816,418.24	6/30/2022	809,960.37	99.209
4435	Zions Bancorporation, National Association		36179RTM1	GOVT NAT MTG ASSN II	1.6250	11/20/2045	6,910,000.00	558,468.48	6/30/2022	551,174.88	98.694
4435	Zions Bancorporation, National Association		36179STB3	GOVT NAT MTG ASSN II	1.6250	12/20/2046	16,470,000.00	1,165,823.51	6/30/2022	1,147,776.57	98.452
4435	Zions Bancorporation, National Association		36179T2P9	GOVT NAT MTG ASSN II	1.5000	6/20/2048	110,000.00	8,848.72	6/30/2022	8,743.96	98.816
4435	Zions Bancorporation, National Association		36179TDL6	GOVT NAT MTG ASSN II	1.6250	7/20/2047	1,725,000.00	218,439.87	6/30/2022	215,954.03	98.862
4435	Zions Bancorporation, National Association		36179TKK0	GOVT NAT MTG ASSN II	1.6250	10/20/2047	1,180,000.00	162,103.31	6/30/2022	159,431.85	98.352
4435	Zions Bancorporation, National Association		36179TS30	GOVT NAT MTG ASSN II	2.5000	2/20/2048	1,490,000.00	231,257.55	6/30/2022	231,574.37	100.137
4435	Zions Bancorporation, National Association		36179UAH5	GOVT NAT MTG ASSN II	3.0000	8/20/2048	3,175,000.00	459,381.38	6/30/2022	453,551.83	98.731
4435	Zions Bancorporation, National Association		36179UEM0	GOVT NAT MTG ASSN II	3.5000	9/20/2048	5,780,000.00	547,741.64	6/30/2022	544,236.10	99.360
4435	Zions Bancorporation, National Association		36179UGQ9	GOVT NAT MTG ASSN II	3.5000	11/20/2048	135,000.00	12,995.71	6/30/2022	12,911.37	99.351
4435	Zions Bancorporation, National Association		38376R2G0	GOVT NAT MTG ASSN REMIC	1.2480	3/20/2067	5,205,000.00	2,938,864.45	6/30/2022	2,868,828.08	97.617
4435	Zions Bancorporation, National Association		38376RB70	GOVT NAT MTG ASSN REMIC	1.1880	10/20/2066	9,200,000.00	5,229,305.79	6/30/2022	5,207,270.02	99.579
4435	Zions Bancorporation, National Association		38382QHVS	GOVT NAT MTG ASSN REMIC	1.3990	4/20/2051	85,000.00	72,283.26	6/30/2022	63,758.14	88.206
* Member			# of Securities:	14	Amount Totals:		66,690,000.00	12,709,492.05		12,538,019.17	
** Agency			# of Securities:	14	Amount Totals:		66,690,000.00	12,709,492.05		12,538,019.17	

Member Securities and Safekeeping Services Joint Custody Receipt

22226 - Laporte Redevelopment Authority
 PO BOX 22167
 HOUSTON, TX 77227-2167

As of 7/14/2022



Acct.	Pledgor	FHLB TCD Ref. Number	CUSIP	Description	Interest Rate	Maturity Date	Amount Pledged	Current Principal	Last Updated	Market Value	Market Price
4435	Zions Bancorporation, National Association		3136BFS53	FEDERAL NAT MTG ASSN REMIC	1.4250	4/25/2051	350,000.00	287,560.14	7/14/2022	262,991.52	91.456
4435	Zions Bancorporation, National Association		36179RUJ4	GOVT NAT MTG ASSN II	1.6250	7/20/2045	14,875,000.00	816,418.24	7/14/2022	805,657.85	98.682
4435	Zions Bancorporation, National Association		36179RTM1	GOVT NAT MTG ASSN II	1.6250	11/20/2045	6,910,000.00	558,468.48	7/14/2022	547,857.58	98.100
4435	Zions Bancorporation, National Association		36179STB3	GOVT NAT MTG ASSN II	1.6250	12/20/2046	16,470,000.00	1,165,823.51	7/14/2022	1,140,758.31	97.850
4435	Zions Bancorporation, National Association		36179T2P9	GOVT NAT MTG ASSN II	1.5000	6/20/2048	110,000.00	8,848.72	7/14/2022	8,732.98	98.692
4435	Zions Bancorporation, National Association		36179TDL6	GOVT NAT MTG ASSN II	1.6250	7/20/2047	1,725,000.00	218,439.87	7/14/2022	214,798.48	98.333
4435	Zions Bancorporation, National Association		36179TKK0	GOVT NAT MTG ASSN II	1.6250	10/20/2047	2,305,000.00	316,650.97	7/14/2022	309,535.82	97.753
4435	Zions Bancorporation, National Association		36179TS30	GOVT NAT MTG ASSN II	2.5000	2/20/2048	1,490,000.00	231,257.55	7/14/2022	230,270.08	99.573
4435	Zions Bancorporation, National Association		36179UAH5	GOVT NAT MTG ASSN II	3.0000	8/20/2048	3,175,000.00	459,381.38	7/14/2022	450,446.42	98.055
4435	Zions Bancorporation, National Association		36179UEM0	GOVT NAT MTG ASSN II	3.5000	9/20/2048	5,780,000.00	547,741.64	7/14/2022	540,872.96	98.746
4435	Zions Bancorporation, National Association		36179UGQ9	GOVT NAT MTG ASSN II	3.5000	11/20/2048	135,000.00	12,995.71	7/14/2022	12,832.62	98.745
4435	Zions Bancorporation, National Association		38376R2G0	GOVT NAT MTG ASSN REMIC	1.2480	3/20/2067	5,405,000.00	3,051,789.12	7/14/2022	2,985,600.70	97.831
4435	Zions Bancorporation, National Association		38376RB70	GOVT NAT MTG ASSN REMIC	1.1880	10/20/2066	9,200,000.00	5,229,305.79	7/14/2022	5,208,537.60	99.603
4435	Zions Bancorporation, National Association		38382QHV5	GOVT NAT MTG ASSN REMIC	1.3990	4/20/2051	85,000.00	72,283.26	7/14/2022	63,884.24	88.380
*	Member		# of Securities:	14	Amount Totals:		68,015,000.00	12,976,964.38		12,782,777.16	

INVOICES

Susan Hill

From: Naina Magon <nmagon@haweshill.com> on behalf of Naina Magon
Sent: Thursday, July 21, 2022 11:26 AM
To: Susan Hill
Cc: Dave Hawes, MPA; Linda Clayton
Subject: La Porte

Susan, we will be having a La Porte TIRZ board meeting next Wednesday and we will need the following checks for Developer disbursement.

- 65 La Porte - \$288,648.62 *Check 203*
- Beazer Homes Texas LP - \$114,834.25 *Check 204*
- Senior Associates - \$9,781.10 *Check 205*
- Jabez La Porte - \$45,701.87 *Check 206*
- Hawthorne At La Porte - \$159,097.24 *Check 207*

Thanks
Naina

HAWES HILL & ASSOCIATES
LLP



PO BOX 22167

Houston, TX 77227-2167

INVOICE

BILL TO
La Porte Redevelopment Authority/TIRZ #1
604 W. Fairmont Pkwy.
LaPorte, TX 77571
United States

INVOICE 1261
DATE 07/01/2022

DESCRIPTION	AMOUNT
Professional Consulting and Administration Fee: June 2022	2,000.00
In-House Postage, Photocopies, Binding, Etc.: June 2022	24.23
<hr/>	
BALANCE DUE	\$2,024.23

Check 208

La Porte

In-house Postage, Photocopies, Binding, etc.

Postage

<u>Date</u>	<u>Amount</u>
-------------	---------------

\$ -

Photocopies @ \$0.15

<u>Date</u>	<u>Pages</u>	<u>Amount</u>
6/23/2022	615	\$ 9.23

Total \$ 9.23

Color Photocopies @ \$0.50

Total \$ -

Binding sets @ \$1.00

<u>Date</u>	<u>Sets</u>	<u>Amount</u>
6/23/2022	15	\$ 15.00

Total

Total, all Items	
Postage	\$ -
Photocopies	\$ 9.23
Color Photocopies	\$ -
Binding sets	\$ 15.00
	\$ 24.23

LA PORTE REDEVELOPMENT AUTHORITY,
CITY OF LA PORTE, TEXAS

AGENDA MEMORANDUM

TO: La Porte Redevelopment Authority Board of Directors
FROM: Executive Director
SUBJECT: Agenda Item Materials

5. Receive and approve FY2023 Budget.

La Porte Redevelopment Authority
Tax Increment Reinvestment Zone Number One
City of La Porte
FY 2022 - 23 Proposed Budget

	2021-22 Approved Budget	2021-22 Estimated	2022-23 Proposed Budget
Revenues:			
Beginning Fund Balance	\$ 8,681,414	\$ 9,513,101	\$ 14,646,747
Estimated TIRZ Revenues			
City	\$ 2,109,759	\$ 2,179,463	\$ 2,244,847
County	\$ 998,895	\$ 998,895	\$ 1,028,862
LPISD	\$ 4,265,514	\$ 4,355,183	\$ 4,485,838
Interest on TIRZ Funds	\$ 975	\$ 1,000	\$ 1,000
Total Revenues	\$ 16,056,557	\$ 17,047,642	\$ 22,407,294
TIRZ M&O Expenses:			
Administration and Project Management	\$ 24,000	\$ 24,000	\$ 24,000
Legal	\$ 7,500	\$ 5,000	\$ 7,500
Agreed Upon Procedures Reports	\$ 7,000	\$ 10,300	\$ 10,500
Annual Audit	\$ 9,000	\$ 9,200	\$ 9,500
Operating Expenses	\$ 1,450	\$ 1,000	\$ 1,500
Bank Expenses	\$ 70	\$ 50	\$ 70
Planning Services			\$ 15,000
Total Expenses	\$ 49,020	\$ 49,550	\$ 68,070
Transfers			
City Administration	\$ 104,976	108,973	\$ 112,242
ISD Refund	\$ 720,000	-	\$ -
Educational Facilities	\$ 1,370,371	\$ 1,374,309	\$ 1,415,538
Total Transfers	\$ 2,195,347	\$ 1,483,282	\$ 1,527,781
Capital Improvements			
M Street	\$ 1,800,000	\$ 250,000	\$ 3,100,000
TIRZ Developer Reimbursements			
Lakes of Fairmont Greens	\$ 276,585	\$ 288,649	\$ 297,308
Beazer Homes	\$ 112,247	\$ 114,834	\$ 118,279
Senior Associates	\$ 9,781	\$ 9,781	\$ 10,075
Jabez (Artesia)		\$ 45,702	\$ 47,073
Hawthorne		\$ 159,097	\$ 163,870
	\$ 2,198,613	\$ 868,063	\$ 3,736,605
Ending Fund Balance	\$ 11,613,577	\$ 14,646,747	\$ 17,074,838

LA PORTE REDEVELOPMENT AUTHORITY,
CITY OF LA PORTE, TEXAS

AGENDA MEMORANDUM

TO: La Porte Redevelopment Authority Board of Directors

FROM: Executive Director

SUBJECT: Agenda Item Materials

6. Receive updates from the city, developers, and staff about development within the Zone.

LA PORTE REDEVELOPMENT AUTHORITY,
CITY OF LA PORTE, TEXAS

AGENDA MEMORANDUM

TO: La Porte Redevelopment Authority Board of Directors

FROM: Executive Director

SUBJECT: Agenda Item Materials

7. Board Member Comments.
 - a. Matters appearing on Agenda; and
 - b. Inquiry of staff regarding specific factual information or existing policy